



America's Small Town Capital

City Investment Committee

Meeting Minutes

June 14, 2022 5:30 PM

City Manager's Conference Room, City Hall & Zoom

Members Present: Leesa Steward, David Brownlee, Terence (Terry) Field

Members Absent: Conor Casey, Lou Cecere

Other attendees: Kelly Murphy, Elizabeth Lewis, Ramsey Luhr

The meeting of the City Investment Committee was called to order at 5:30 P.M. by Chairperson Terry Field.

The proposed agenda was approved. The minutes of the October 5, 2021 meeting were approved. (David made the motion, Leesa seconded)

Maple Capital reviewed quarter to date portfolio performance. Discussion of the performance in summary illustrated a "rocky" start to the year, noted that Federal Reserve behind the curve with inflation. Each portfolio reviewed, Senior Center, Parks, Blanchard Trust.

Other Business – Membership. Lou Cecere submitted resignation from the Investment Committee. Committee would like to discuss recruitment and history of membership at the next meeting.

The date of next meeting to be determined, tentative meeting late September, early October.

Being no other business, the meeting was adjourned a 6:13 P.M.

Respectfully submitted,
Kelly Murphy, Finance Director