

Montpelier Community Fund Board
Monday, September 26, 2022

1 pm – 2 pm

- I. Appoint minutes taker - Mairead
- II. Approval of agenda - no changes
- III. Public Comment - none
- IV. Status of board vacancies:
 - a. Michael's term ends in a couple of days: can continue with 4 people but would be great to fill the spot, in the past have often done some outreach & encouragement to help draw people to the post from the city
 - b. Amy will reach out to Mary to remind about the posting
 - c. Everyone reach out to respective contacts to drum up interest
- V. FY 24 grantmaking
 - a. Discuss schedule
 - i. Fall application deadline makes it so people have to apply really far out in advance of the award
 - ii. Open grant program after town meeting day? Ask town to budget total based on past usage amount. Same guideline re: if item/org is on the ballot separately, cannot apply for MCF funding. Timeline tighter. Changes dynamic a bit with regards to ballot vs MCF.
 - iii. Will lose ability for voters to see who is getting the funding (before voting on it)
 - iv. It may push more people to go directly to the ballot
 - v. Helpful to know total \$ before making award recommendations
 - vi. Possible concern: what if the deadline passes and more funding is needed?
 - 1. Add 3-5% to reflect increased costs?
 - vii. Took vote: Decided YES - switch to Town Meeting Day grant start 4/4
 - b. Determine changes to application and guidelines (see link below)
 - i. Financial reports: hard to know what exactly we need, larger orgs especially
 - 1. Projects & programs: isolate costs of actual project & program
 - 2. General operating: more difficult
 - a. Maybe require 990 + a couple of fields eg. operating revenue from most recent fiscal year, perhaps 4 questions of numbers that all orgs would have to get some consistency
 - ii. How can we ensure applications don't get lost in transit? This has happened last 2 years
 - c. Discuss outreach and record keeping for FY24
 - i. Table for next meeting
- VI. Other Business

- a. Schedule another meeting in October to set total amount for the year, discuss outreach & record-keeping

VII. Adjourn

Links:

- Link to last year's guidelines and application: <https://www.montpelier-vt.org/DocumentCenter/View/7793/MCF-FY23-Guidelines-and-Application-Preview>